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NEWSLETTER

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Sensex slips 415 pts, Nifty ends below 18,700!!

- The Indian equity market snapped an eight-day gaining streak and stalled the record run of Sensex and Nifty on December 2, amid weak global cues and across-the-board selling barring metal, PSU bank and real. However, for the week, BSE Sensex and Nifty rose 1 percent each. Amid weak Asian markets and mixed close of the US markets in the overnight trade, the Indian market started on a negative note and extended the selling as the day progressed. However, buying at lower levels helped trim some of the day's losses.
- The 30-share benchmark index ended at 62868.5 down by -415.69 points or by -0.66 % and then NSE Nifty was at 18696.1 down by -116.4 points or by -0.62 %. Sensex touched intraday high of 63148.59 and intraday low of 62679.63 The NSE Nifty touched intraday high of 18781.95 and intraday low of 18639.2
- The top gainers of the BSE Sensex pack were Tata Steel Ltd. (Rs. 112.05,+1.22%), Dr. Reddy's Laboratories Ltd. (Rs. 4525.00,+1.18%), Mahindra & Mahindra Ltd. (Rs. 1114.55,+1.16%), IndusInd Bank Ltd. (Rs. 1179.90,+0.56%), Bajaj Finserv Ltd. (Rs. 1642.95,+0.24%), among others. The top losers of the BSE Sensex pack were Mahindra & Mahindra Ltd. (Rs. 1266.50,-2.08%), Hindustan Unilever Ltd. (Rs. 2615.30,-1.78%), Maruti Suzuki India Ltd. (Rs. 8815.10,-1.58%), Nestle India Ltd. (Rs. 19745.05,-1.52%), Housing Development Finance Corporation Ltd. (Rs. 2665.55,-1.32%), among others. Realty index was at 3690.41 up by 33.93 points or by 0.93%. Macrotech Developers Ltd. (Rs. 1049.30,+4.97%), Sobha Ltd. (Rs. 638.45,+2.57%), Indiabulls Real Estate Ltd. (Rs. 85.90,+2.32%), Prestige Estates Projects Ltd. (Rs. 507.10,+2.17%), Phoenix Mills Ltd. (Rs. 1480.60,+2.10%), Power index was at 4608.41 down by -57.22 points or by -1.23%. Adani Transmission Ltd. (Rs. 2744.70,-3.10%), Adani Green Energy Ltd. (Rs. 2064.35,-2.28%), Adani Power Ltd. (Rs. 325.35,-1.50%), Power Grid Corporation of India Ltd. (Rs. 219.50,-1.08%), JSW Energy Ltd. (Rs. 308.30,-0.50%),.
- The Market breadth, indicating the overall strength of the market, was weak. On BSE out of total shares traded 3866 , shares advanced were 2156 while 1540 shares declined and 170 were unchanged..

**Market
Outlook**

India's coal production increases by 17.13% this fiscal

India's coal production increased impressively by 17.13% to 524.20 Million Ton (MT) during April -November 2022 as compared 447.54 MT production during the same period of the previous year. With an objective to enhance coal production capacity, Ministry of coal has put 141 new coal blocks for commercial auction and has been engaging regularly with various coal companies in the country and monitoring their production. The all-round efforts made to increase the domestic production and despatch have shown extremely good results. India is the world's third largest energy consuming country and the demand for electricity grows by about 4.7% annually.

GST Collection Comes In At 1.45 Lakh Crore In November

The gross GST revenue collected in the month of November 2022 is Rs 1,45,867 crore of which CGST is Rs 25,681 crore, SGST is Rs 32,651 crore, IGST is Rs 77,103 crore (including Rs 38,635 crore collected on import of goods) and Cess is Rs 10,433 crore (including Rs 817 crore collected on import of goods). The government has settled Rs 33,997 crore to CGST and Rs 28,538 crore to SGST from IGST as regular settlement. The total revenue of Centre and the States after regular settlements in the month of November 2022 is Rs 59678 crore for CGST and Rs 61189 crore for the SGST. In addition, Centre had also released Rs 17,000 crore as GST compensation to States/UTs in November 2022. The revenues for the month of November 2022 are 11% higher than the GST revenues in the same month last year, which itself was Rs. 1.31,526 crore. During the month, revenues from import of goods were 20% higher and the revenues from domestic transaction (including import of services) are 8% higher than the revenues from these sources during the same month last year.

India's manufacturing PMI hits three month high

India's manufacturing sector activity rose at the fastest pace in three months, as output and new orders grew at sharper rates amid easing price pressures, survey data published by S&P Global showed on Thursday. The manufacturing Purchasing Managers' Index rose to 55.7 in November from 55.3 in September. A reading above 50 indicates expansion in the sector. Both new orders and output rose at the strongest pace in three months. There was a sharp upturn in output, which was above trend and the strongest since August.

India's Fiscal Deficit At 45.6% Of Full Year Target

The Central government's fiscal deficit widened to Rs 7.58 lakh crore in April-October, accounting for 45.6 percent of the full-year target, data released by the Controller General of Accounts showed. The fiscal deficit for April-October 2021 had accounted for 36.3 percent of the FY22 target. The fiscal deficit in the first seven months of the last financial year was Rs 5.47 lakh crore. The Centre is targeting a fiscal deficit of Rs 16.61 lakh crore for FY23, or 6.4 percent of GDP. For October, the Centre posted a fiscal deficit of Rs 1.38 lakh crore. The Centre's total receipts were up a mere 0.7 percent in October at Rs 1.82 lakh crore, while total expenditure jumped 59.5 percent to Rs 3.20 lakh crore. Gross tax revenue was up 20.8 percent, and net tax collections 20.2 percent, at Rs 2.18 lakh crore and Rs 1.59 lakh crore, respectively.

On the expenditure side, capital expenditure more than doubled in October from a year ago to Rs 66,125 crore. For April-October as a whole, the centre's total receipts stood at Rs 13.86 lakh crore, up 8.3 percent, while total expenditure was 17.4 percent higher at Rs 21.44 lakh crore. Capex crossed the Rs 4-lakh crore mark in October, taking the cumulative spending for April-October to Rs 4.09 lakh crore - 61.5 percent higher from the first seven months of FY22.

S&P cuts India's growth forecast by 30 bps to 7 pc for 2022-23

S&P Global Ratings cut India's economic growth forecast for the current fiscal year ending March to 7 per cent as against 7.3 per cent projected earlier. S&P has also cut the growth forecast for 2023 to 6 per cent from 6.5 per cent as projected earlier. "The global slowdown will have less impact on domestic demand-led economies such as India, Indonesia and Philippines... India's output will expand 7 per cent in fiscal year 2022-2023 and 6 per cent in the next fiscal year," S&P Global Ratings Asia-Pacific chief economist Louis Kuijs said. The Indian economy grew 8.5 per cent in 2021.

Meanwhile, soaring energy bills are dragging on current-account positions for net energy importers, especially if strong domestic demand boosts import volumes. In the first nine months of 2022, the trade balance of the Philippines shrank by about 6 per cent of GDP from a year ago. In Thailand, the drop was 5 per cent; in South Korea 4 per cent; and in India, the contraction was 3.6 per cent of GDP. This will likely lead to major current-account deficits in the Philippines and Thailand, and push the current-account balance of India into a sizable deficit, from a surplus in 2021. However, foreign reserves have fallen in Asian emerging markets, even after adjusting for valuation changes. In India, the decrease in foreign reserves of USD 73 billion through August was far and above losses attributable to valuation changes (USD 30 billion). This, it said, implies that the central bank has made sizable interventions to support the Indian rupee.

India Forex Reserves Up \$2.54 bn to \$547.25 bn

India's forex reserves have grown by USD 2.537 billion to USD 547.252 billion for the week ended November 18, the RBI said on Friday, for the second consecutive week of an increase. In the previous reporting week, the overall kitty had swelled by USD 14.721 billion in the highest weekly rise since August 2021 to USD 544.715 billion. It can be noted that in October 2021, the country's forex kitty had reached an all-time high of USD 645 billion. The reserves have been declining as the central bank deploys the kitty to defend the rupee amid pressures caused by global developments.

Central Govt Releases Rs. 17,000 Crore Of GST Compensation To States/UTs

The Central Government released an amount of Rs. 17,000 crore to States/UTs on 24.11.2022 towards the balance GST compensation for the period April to June, 2022. The total amount of compensation released to the States/UTs so far, including the aforesaid amount, during the year 2022-23 is Rs.1,15,662 crore. This is despite the fact that total Cess collection till October, 2022 is only Rs.72,147 crore and the balance of Rs. 43,515 crore is being released by the Centre from its own resources. With this release, the Centre has released, in advance, the entire amount of Cess estimated to be collected this year till March-end available for payment of compensation to States.

This decision was taken to assist the States in managing their resources and ensuring that their programmes especially the expenditure on capital is carried out successfully during the financial year. Even in May this year, the Central Government had released Rs. 86,912 crore as provisional GST compensation to States for the period Feb-May'2022 despite the fact that there was only about Rs. 25,000 crore in the GST Compensation Fund, by making arrangement of funds of around Rs. 62,000 crore from its own resources.

Economy News

52 WEEK HIGH AND LOWS

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
AB CAPITAL	151.60	153.30	85.70
APL APOLLO	1,186.75	1,193.85	771.00
BANKOFBARODA	171.20	174.25	77.00
BANKOFINDIA	84.50	85.60	40.40
BHEL	90.55	91.25	41.40
BRITANIAINDS	4,425.10	4,442.40	3,050.00
CEAT	1,936.80	1,981.45	890.00
CUMMINSINDIA	1,441.65	1,444.55	877.80
DISH TV	22.15	24.45	10.23
EXIDE INDS	190.55	191.45	130.30

TOP GAINERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
BAJAJ HINDUSTHA	13.52	11.27	2.25	19.96↑	13.52	11.12	23/8	10140968	1371.06
RAYMOND LTD	1610.30	1366.80	243.50	17.82↑	1629.95	1364.10	1630/586	353253	5688.43
HINDWARE HOME I	378.05	345.30	32.75	9.48↑	380.00	345.55	453/259	44163	166.96
HIND.CONSTRUCTI	18.55	17.00	1.55	9.12↑	19.30	16.85	20/10	10854245	2013.46
MTAR TECHNOLOGI	1738.35	1600.00	138.35	8.65↑	1748.50	1598.05	2556/1212	49763	865.06
HLE GLASSCOAT	689.05	640.25	48.80	7.62↑	704.00	644.70	1344/601	19328	133.18
JAIPRAKASHASOC	11.46	10.70	0.76	7.10↑	11.64	10.80	13/7	11047066	1265.99
ONE97 COMMUNICA	536.90	501.50	35.40	7.06↑	543.45	506.00	1697/440	1462419	7851.73
BHARAT HEAVY EL	90.55	84.70	5.85	6.91↑	91.25	84.80	91/41	11057503	10012.57
RADICO KHAITAN	1130.00	1058.50	71.50	6.75↑	1150.00	1050.65	1300/731	43880	495.84

TOP LOSERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
UNICHEM LABS	369.50	400.70	-31.20	-7.79↓	401.50	367.45	467/212	60496	223.53
KIRI INDUSTRIES	474.95	493.20	-18.25	-3.70↓	496.40	468.55	567/421	21535	102.28
EASY TRIP PLANN	64.30	66.65	-2.35	-3.53↓	66.65	64.00	74/30	789306	507.52
TEJAS NETWORKS	640.75	662.00	-21.25	-3.21↓	669.30	638.00	773/360	28897	185.16
ADANI TRANSMISS	2744.70	2832.45	-87.75	-3.10↓	2842.35	2725.00	4239/1652	23191	636.52
EICHER MOTORS	3331.80	3437.45	-105.65	-3.07↓	3440.65	3325.00	3886/2110	27442	914.31
VST TILLERS TR	2328.25	2399.05	-70.80	-2.95↓	2405.60	2311.00	3129/2047	41047	955.68
ELECON ENGG.	450.70	464.15	-13.45	-2.90↓	464.25	447.85	476/129	19023	85.74
IIFL WEALTH MAN	1780.00	1827.45	-47.45	-2.60↓	1849.10	1760.25	1945/1226	1032337	18375.60
RAJESH EXPORTS	725.65	743.50	-17.85	-2.40↓	754.00	720.00	995/516	29981	217.56

MARKET PERFORMANCE

SUPER STOCK MOVERS

COMPANYNAME	NOV29	DEC01	NOV30	NOV29	NOV28
AB CAPITAL	151.60	145.70	145.25	144.10	137.00
ANGEL BROKIN	1619.65	1609.75	1598.50	1583.70	1575.90
AXIS BANK	904.80	903.00	901.50	891.85	891.40
BAJAJ CORP	169.20	165.65	165.10	164.20	157.55
BIRLACORP	980.45	977.95	947.85	936.85	933.00
BOMBAYDYEING	85.40	82.45	81.75	81.10	80.95
BRITANIAINDS	4425.10	4399.45	4352.80	4282.85	4212.15
CADILAHEALTH	415.55	411.30	409.45	405.40	399.10
CESC VENTURE	499.15	492.40	490.00	488.10	484.10
CHAKKILAM	546.60	529.00	527.40	526.15	520.75

TOP QUANTITY TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
SUZLON ENERGY L	9.46	9.05	0.41	4.53↑	9.50	8.88	12/6	40641150	3844.65
VODAFONE IDEA L	8.29	8.17	0.12	1.47↑	8.33	8.15	17/8	35033959	2904.32
JAIPRAKASH POWE	7.97	7.90	0.07	0.89↑	8.14	7.74	11/4	25728576	2050.57
GTL INFRASTRUCT	1.28	1.31	-0.03	-2.29↓	1.31	1.26	3/1	22442805	287.27
YES BANK LTD.	17.40	17.05	0.35	2.05↑	17.90	17.25	18/12	20031050	3485.40
BHARAT HEAVY EL	90.55	84.70	5.85	6.91↑	91.25	84.80	91/41	11057503	10012.57
JAIPRAKASHASSOC	11.46	10.70	0.76	7.10↑	11.64	10.80	13/7	11047066	1265.99
HIND.CONSTRUCTI	18.55	17.00	1.55	9.12↑	19.30	16.85	20/10	10854245	2013.46
INDIAN RAILWAY	34.45	34.25	0.20	0.58↑	34.75	33.85	37/19	10411045	3586.61
BAJAJ HINDUSTHA	13.52	11.27	2.25	19.96↑	13.52	11.12	23/8	10140968	1371.06

TOP VALUE TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
KRISHNA INSTITU	1501.00	1500.60	0.40	0.03↑	1526.80	1480.00	1669/1116	1457780	21881.28
IIFL WEALTH MAN	1780.00	1827.45	-47.45	-2.60↓	1849.10	1760.25	1945/1226	1032337	18375.60
BHARAT HEAVY EL	90.55	84.70	5.85	6.91↑	91.25	84.80	91/41	11057503	10012.57
ONE97 COMMUNICA	536.90	501.50	35.40	7.06↑	543.45	506.00	1697/440	1462419	7851.73
RAYMOND LTD	1610.30	1366.80	243.50	17.82↑	1629.95	1364.10	1630/586	353253	5688.43
ZOMATO	68.60	66.70	1.90	2.85↑	68.85	66.50	154/41	8039929	5515.39
TATA STEEL	112.05	110.70	1.35	1.22↑	112.50	110.25	139/83	3506966	3929.56
VST INDUSTRIES	3501.25	3503.25	-2.00	-0.06↓	3568.00	3496.00	3865/2786	109884	3847.31
SUZLON ENERGY L	9.46	9.05	0.41	4.53↑	9.50	8.88	12/6	40641150	3844.65
INDIAN RAILWAY	34.45	34.25	0.20	0.58↑	34.75	33.85	37/19	10411045	3586.61

MARKET PERFORMANCE

Sl no	Date	Scrip	Buy	Target	Status
1	31-10-2022	ICICI Bank	900-915	935-955	Target Achieved
2	31-10-2022	Vedanta	275-280	305-330	Target Achieved
3	31-10-2022	Federal Bank	124-130	141-155	Active Stock
4	31-10-2022	NTPC	165-175	195-220	Buying Range

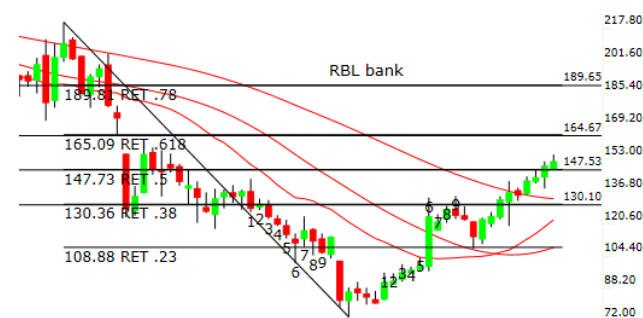
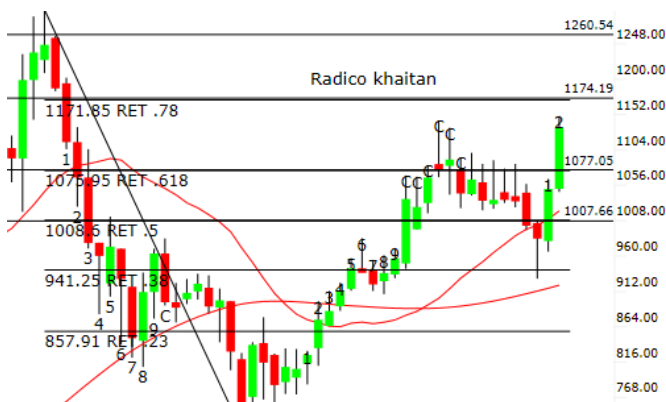
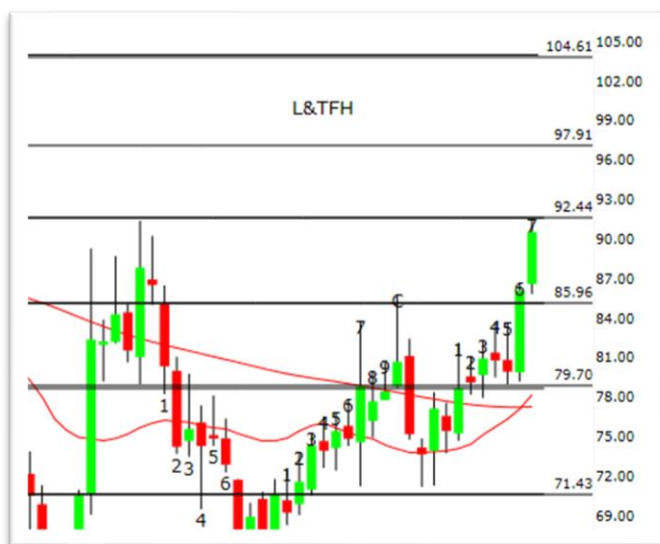
- 1. Positional Calls- Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss**
- We provide short term and long-term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call-in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high-level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

“We are a team of seasoned stock market analysts providing tips for intraday, nifty, call options and positional call. Clients appreciate our calls for greater effectiveness and accuracy. Our team of analysts works round the clock to track the movements in the market. We continuously track scripts for possible movements and provide the most efficient tips and recommendations.”

**Positional call
status for the
past 2 months**

POSITIONAL CALLS

Sl no	Date	Scrip	Buy	Target	Daily Average	52 Week Average	Resistance	Support	Stop loss	Time Frame
1	05-12-2022	L&TFH	87-91	97-105	85	90	92/97/102	85/79	82	1 Month
2	05-12-2022	Balramchini Mills	370-385	416-440	355	360	415/445	355/345	355	1 Month
3	05-12-2022	Radico khaitan	1085-1125	1180-1250	1000	1025	1175/1260	1077/1007	1025	1 Month
4	05-12-2022	RBL bank	138-145	165-180	135	185	165/188	130/110	125	1 Month



INDUSTRY NEWS

Ministry of Coal to conduct investors conclaves around the country

The Ministry of Coal plans to conduct a series of investors' conclave at several locations across India and has already organized such conclaves at Indore and Mumbai which saw very good participation from the prospective bidders indicating the enthusiasm among bidders regarding the ongoing commercial coal mines auction. The Ministry has launched the process for auction of 133 coal mines under 6th round of commercial auctions and eight coal mines under 2nd attempt of 5th tranche of commercial auctions. These 141 coal mines are from the states of Andhra Pradesh, Arunachal Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, Tamil Nadu, Telangana and West Bengal and are having cumulative PRC of ~305 MTPA.

Rupee losses 12 paise to 81.42 against US dollar

The rupee depreciated 12 paise to 81.42 against 81.30 on Thursday but the US dollar as foreign capital inflows and a firm trend in the domestic equity market boosted investor sentiments. Besides, a weak American currency in the overseas market helped the local unit, forex dealers said. At the interbank foreign exchange, the domestic unit opened strong at 81.42 against the dollar, then inched lower to quote at 81.18. The dollar index, which gauges the greenback's strength against a basket of six currencies, slipped 0.38 per cent to 106.28.

Govt gives in-principle approval for 95 more ethanol projects

The government has given in-principal approval for 95 more ethanol projects under the new window of ethanol interest subvention schemes. The decision is expected to add an annual ethanol production capacity of around 480 crore liters in the country. The Department of Food and Public Distribution (DFPD) said, out of these 95 projects, 68 are grain-based, 20 are molasses based, and seven projects are based on dual feedstock. These projects have the potential to bring an investment of about Rs 12,000 crore and will create hundreds of employment opportunities in rural India. Under the new window of ethanol interest subvention scheme, 243 projects have been given in-principal approvals since 22 April 2022. Under the new window, ethanol project proponents having land and Environmental Clearance (EC) can apply to avail the benefit up-to 21 April 2023.

INDUSTRY NEWS

Domestic air traffic rises 10 pc in October: DGCA data

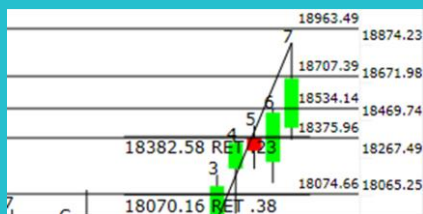
Indian airlines carried 1.14 crore passengers in October, 10 per cent higher than the number of people flown in September. Data released by the Directorate General of Civil Aviation (DGCA) on Tuesday showed that domestic air traffic jumped nearly 27 per cent to 114.07 lakh last month compared to the year-ago period when it was 89.85 lakh. In September, the air traffic number stood at 103.55 lakh. Air traffic has been picking up in recent months after the airline industry was significantly impacted by the coronavirus pandemic.

The country's largest airline IndiGo's market share declined to 56.7 per cent in October compared to the previous month when it stood at 58 per cent. The market share of Vistara also fell to 9.2 per cent last month from 9.6 per cent in September, as per the data. Akasa Air, which started operations in August, had a market share of 1.4 per cent in October compared to 0.9 per cent in September. In October, Air India's market share stood at 9.1 per cent while that of SpiceJet and Go First was at 7.3 per cent and 7 per cent, respectively. AirAsia India's market share rose to 7.6 per cent in October and that of Alliance Air marginally increased to 1.3 per cent during the same period. "Passengers carried by domestic airlines during January-October 2022 were 988.31 lakh as against 620.96 lakh during the corresponding period of the previous year, thereby registering an annual growth of 59.16 per cent and monthly growth of 26.95 per cent," DGCA said.

Sebi extends deadline for settlement scheme on illiquid stock options cases to Jan 21

Markets regulator Sebi has extended the deadline of the settlement scheme on illiquid stock options cases till January 21 for the entities who were involved in reversal trades in the stock options segment on BSE in 2014 and 2015. The Settlement Scheme 2022, which commenced on August 22, was scheduled to end on November 21. However, it has been observed during the last few days, a large number of entities have shown interest in availing the scheme. Considering the interest of entities in availing the scheme, the competent authority has extended the period of the scheme till January 21, 2023, Sebi said in the notice.

The scheme provides an opportunity for the entities who have executed reversal trades in the illiquid stock options segment from April 1, 2014, to September 30, 2015, and against whom enforcement action initiated by Sebi is pending to settle the case. The present scheme has been made easier as the entities can apply online instead of submission of physical papers. The scheme was also made attractive so that many entities could avail the same. Most of the entities can settle their proceedings by paying only Rs 1 lakh as a settlement amount. This came after Securities Appellate Tribunal (SAT) passed an order in May this year on the matter of illiquid stock options.



TECHNICAL ANALYSIS

Technical View

Nifty formed a bearish candle on the daily charts which was mainly due to profit booking

Now, Nifty has to hold above 18,700 zones, for an up move towards 19,000, whereas supports are placed at 18,750 and 18,558 zones.

The index maintained its position above its 200-EMA, and the momentum indicator RSI is at 67 on weekly charts still indicating more Bullishness

Options data suggests a broader trading range between 18,700-19,100 zones, while an immediate trading range is between 18,600-18,900 zones.

Resistance-**19000/18850/18775**

Support-**18705/18650/18600**

Nifty Bank

Option chain reflects a trading range of 43000-44100 for the Index for the coming week expiry, with 43000 being a crucial level to be sustained if broken can see the up-trend towards 44000

Resistance- **44000/43800/43300**

Support- **43000/42500**

Suggestions

As the market was in an overbought zone after the recent upsurge, correction was due for some time and hence investors booked profit in a trading session marked by weak Asian and European cues.

The recent GDP numbers and GST collections came in line with expectations, but global news flow will continue to dictate the market trend going ahead. The two immediate triggers - RBI's credit policy next week and the US Fed meeting in mid-December on rate front - would determine the investors' mood in the near term.

The market looks intact with sectors like small caps and Mid-caps in demand and IT as well making a bounce back. Investors can Buy or accumulate at every dip going forward as the overall sentiment still remains positive till the year end.

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